

RESERVE RUN NUMBERS AND VEHICLE REGISTRATION POLICY

Entry/registration Fee: A \$50 entry/registration fee will be charged to each vehicle at the time the vehicle is checked-in at the Auction. This fee is non-refundable once the vehicle is checked in to the auction inventory system. The fee covers the expenses associated with entering the vehicle into our inventory system, photographing, and postings to our website and simulcast systems. It also covers the expense for the vehicles first run across the auction block.

Additional run/no-run fees: If a consignor no-sales a vehicle on the first run, and requests to leave the vehicle at auction to run again, the vehicle must be scheduled to run the following week and the consignor will be charged an additional run fee of \$50. If the consignor chooses not to run the following week, the no-sale vehicle must be removed from the auction within 7 days to avoid storage charges. If the consignor chooses not to run the vehicle the following week, but request the vehicle to be stored for a future auction, a \$50 no-run fee will be posted to the vehicle for every week the the vehicle is withheld from a sale.

Reserving run numbers for a Tuesday sale:

Consignors may reserve run numbers starting at 8:00 am on Wednesday for the following Tuesday auction. A \$50 reserve run number cancellation fee will be charged per number reserved, if reserve number not cancelled by 5pm Friday prior to the Tuesday auction. Run numbers must be cancelled with the Fleet/Lease office directly.

Reserving run numbers for a Thursday sale.

Consignors may reserve run numbers starting 8:00 am on Friday for the following Thursday auction. A \$50 reserve run number cancellation fee will be charged per number reserved, if not cancelled by 5pm Tuesday prior to the Thursday auction.

Same week sale rule:

In order to keep inventory fresh and buyer's interested in participating at the Auction, a vehicle no-saled on a Tuesday auction may not run again on the following Thursday of the same week.

Featured Consignors/High Percentage Sellers:

Any Consignor with a minimum of 10 vehicles may reserve run numbers in advance of one week. It is recommended that the Consignor be present during the sale to represent their vehicles at the auction. A Featured Consignor/High Percentage Seller must maintain an average conversion/sell rate of 60% per auction to retain Featured Consignor status.