



## **Announcing important General Auction and Arbitration Policy revisions**

Effective May 17, 2017, DAA of Alaska will be implementing revised General Auction and Arbitration Policies. These revisions are minimal, however we believe these revisions will help clarify and further protect both our Buyers and Sellers.

These new policies can be found at [www.daaofalaska.com](http://www.daaofalaska.com) under the Policies link at the top of our homepage. Copies are also available upon request in our front office. We recommend that you take the time to review these policies prior to Buying and Selling at DAA.

Although not a complete list of revisions, below are some key changes:

- Addition of the “White-light”, which will denote a vehicle selling with a “Limited Drivetrain Guarantee”. This guarantee replaces the current “Limited Transmission Guarantee”. This guarantee will now include the transmission (Automatic and Manual), transfer case, and differentials. Clutches may be worn and at near end of life, but must not slip on an arbitration test drive.
- Mechanical arbitration deadline revised to 5pm the next business day after auction. (i.e. Friday sales arbitration deadline now 5pm on following Monday)
- Oil *seeps* will not be arbitrated. Oil *leaks* will only be eligible for arbitration on “Green-light” vehicles (*See DAA Guidelines for Arbitration of oil Leaks*).
- In determining if a single repair meets the minimum \$500 threshold, the repair must be able to be diagnosed and reasonably estimated in no more than 1 hour of shop time. (i.e. hard to trace electrical problems that can take long periods of time to trouble shoot). If the issue cannot be diagnosed and estimated within this time period, the repair will be considered over the \$500 threshold and the sale will be renegotiated or rescinded.