SALE-LIGHT SYSTEM

- 1. The light system is defined as:
 - a. **Green Light "Seller Guarantee":** The green light signals that this vehicle is guaranteed under the conditions outlined in the Arbitration Policy section. Seller guarantees the lower engine (block, rod, crank); the transmission: automatic, manual-clutch, rear-end or final drive: CV Joint, hub bearing, axle.

NOT ARBITRABLE under Seller Guarantee:

- Engine: Lifters, Cam Bearing, Oil Leaks, or Oil Smoke

- Head or Head Gaskets

- Rear End: U Joints, Wheel Bearings, Grease Leaks, CV Boots

- Front Wheel Drive: Back Lash

- Air Conditioning

- b. **Yellow Light "Announcements":** This light is an indication to the Buyer that the Selling Representative has made announcements that qualify the condition and limit arbitration of this vehicle.
- c. **Red Light** "As-Is": Vehicles selling under the red light will not be eligible for Arbitration but will still follow all other rules and guidelines of the auction. (ie; frame damage, T/A, title discrepancies etc..)
- d. White Light "Title Attached/Title Absent": This light is used to announce that the title is not present at the time of sale. Dealers have up to 30 days to turn a title into our office.
- e. **Blue Light "Taxes, Transfer and Insurance":** This light signals that taxes and transfer fees will be collected at the time of sale. Proof of Insurance is required on vehicles selling under the Blue Light.
- 2. The Seller understands that the sale lights are a binding representation of vehicle condition, and is therefore responsible for ensuring that their vehicles sell under the correct light in the lane. It is the Sellers responsibility to note that the correct light is stated on the paperwork. The auction will decide all disputes by the evidence on the paperwork.
- 3. The Buyer is responsible for listening to announcements related to the vehicle, made by the Selling Representative through the Auctioneer, prior to the start of the sale for each vehicle. The Buyer is also responsible to observe and understand the sale lights (Green, White, Yellow, Blue, and Red), which identify various sale conditions for the vehicle.