

BUYER RESPONSIBILITIES

1. All prospective buyers must obtain a free bidders badge before bidding on any vehicles.
2. Buyer will inspect the vehicle prior to the sale and immediately following the vehicle crossing the auction block. All paperwork must be signed and completed prior to inspecting the vehicle once it has been bid on. The Buyer must verify the Seller's representations and notify the Auction immediately of any discrepancies within the time frame as stated in this arbitration policy. The Seller's responsibility on Seller Guarantee vehicles ends at the close of business on the sale day. Vehicles sold Seller Guarantee will be arbitrable sale day only. Frame or Flood Damaged vehicles must be reported to the auction within 7 days of the sale transaction. Day one is the day of Sale. After 7 days any issues will be between the Buyer and Seller only with the auction having no further responsibility with respect to the transaction. Buyer will verify odometer reading and operation before leaving the Auction. Mileage must be the same as it was when it left the Auction if arbitrated for inoperable odometer.
3. It is your responsibility to familiarize yourself with the arbitration policies prior to bidding.
4. The Buyer will follow Auctioneer's cadence on price - any misunderstanding concerning price must be addressed at the drop of the Auctioneer's hammer.
5. The Buyer will inform the Auction immediately of any discrepancies as to Seller's representations warranties, and descriptions. Arbitration will be limited to the specific defects described by the Buyer upon placing the vehicle in arbitration.
6. Buyer guarantees sufficient funds are available and will remain on deposit at Buyer's bank to cover all checks and drafts. All individuals that buy a vehicle are required to pay a \$500.00 non refundable cash deposit with the balance being paid by cash or cashiers check only (no personal or business checks). The deposit goes towards the purchase of the vehicle. In the event that the buyer does not complete the transaction by 1:00pm the day after the auction they will forfeit their cash deposit altogether. All vehicles must be paid for in full with good funds by 1:00pm the day after the auction. Until payment and receipt of title, the Buyer shall acquire neither title to the vehicle nor any right to sell or offer for sale. The buyer agrees to grant the Auction a security interest in the vehicle until all paperwork is completed and paid in full with good funds that have cleared all financial institutions.
7. Buyer will pay the bid price plus a Buyer's fee and draft fees or other auction fees (*if applicable*). Dealer Floor plan payments must be established on day of sale.
8. Buyer agrees to be liable for any and all work done to a vehicle and any and all money spent on the vehicle prior to returning the vehicle to the Auction.
9. Buyers should thoroughly check and test drive each vehicle they purchase. As-is vehicles can not be test driven due to the fact they are not arbitrable. If there is any problem, a complaint must be properly filed with the Arbitration Office within the established arbitration time limit. The Buyer assumes responsibility for mechanical failure after leaving the Auction once the arbitration period is over.
10. It is the Buyer's responsibility to watch lights and listen to announced conditions before placing bids. Once the vehicle is sold the Buyer should check the Block Ticket to confirm the vehicle price and

announcements

are correct before legibly printing and signing their name to the Block Ticket. The Auction will not arbitrate defects visible from the block or announced conditions.

11. Mileage and other information written on the window of sale vehicle or in Auction Catalog is for the convenience of the Buyer and is not to be relied upon as accurate or complete. Buyers should satisfy themselves as to year, mileage and/or equipment by viewing the actual vehicle prior to bidding. The Auction will not arbitrate vehicles based on incorrect information written on a vehicle or in the catalog.
12. The Buyer is responsible for any pending sale from arbitration.
13. It is the Buyer's responsibility to ask about title availability prior to purchasing the vehicle. After the 30th calendar day period, it is the Buyer's option to return the vehicle or to wait a reasonable period of time for the title. If the title is accepted by the Auction before the Buyer returns the vehicle, the Buyer will no longer have the option of returning the vehicle no matter how long it has been. Just because a vehicle is returned to the Auction due to no title does not mean the Buyer is out of the deal. The vehicle must be received and inspected by Auction management before the Buyer is out of the deal. Any vehicle returned must be in the same or better condition as when sold or will still be property of the Buyer regardless of title issues. Also, any vehicle left on the Auction premises will not be considered "returned" without the buyer giving one (1) business day notice of their intent to cancel the transaction.
14. Any and all vehicles sold as "Previous Salvage Title" or PST are sold strictly As-is regardless of any prior existing frame, flood, fire, or any other type of damage repair. You will receive a negotiable title and odometer statement only.