

CONSIGNMENT CONTRACT

RICHMOND AUTO AUCTION 3600 Deepwater Terminal Road Richmond, VA 23234 Phone: (804) 232-7355 Fax: (804) 232-1818 www.RichmondAA.com

Title:

VAAL # 102

This is a blanket Consignment Contract covering all vehicles auctioned at Richmond Auto Auction for the aforementioned Dealer. This Consignment Contract is in force from the date of the Contract until such time as the Dealer is no longer a Licensed Virginia Dealer or Licensed Virginia Foreign Dealer. FOR FEES – SEE RAA DEALER SELL FEE SCHEDULE.

I certify that all vehicles offered for auction will:

- Have a current Virginia inspection or rejection while in my possession (Public Auction Only).
- Have a clear and marketable Title free from all liens, loans or encumbrances.
- Required Announcements:

The following items MUST be announced when selling a vehicle regardless of the selling light, (Red or Green):

- A. Structural (per NAAA Structural Damage Policy) or Flood Damage.
- B. Odometer Problems.
- C. All Branded / Salvage Titles (including History).
- D. Lemon Law/Manufacturer Buy Back.
- E. Missing or Deployed Air Bags.
- F. Reassigned VIN.
- G. Former Taxi, Police, Livery, or Government Vehicles up to 4 calendar years old & newer.
- H. Any other announcements as required by the NAAA Auction Arbitration Policy Guideline under NAAA Seller

Disclosure/Announcement Requirements including Online if applicable.

- Be represented honestly and fairly. <u>It is the Seller who determines which LIGHT a vehicle sells under, not the selling price. Any misrepresentation of major defects intended or otherwise will result in cancellation of sale. The Seller is responsible for Buyer & Seller fees. <u>Habitual offenders will lose selling privileges.</u></u>
- Seller MUST verify the accuracy of Announcements and Light System for ALL of their consigned vehicles.
- I will provide the Title within 30 days of the vehicle sold date.
- I will reimburse RAA in full if vehicle is returned / repurchased by RAA, including transportation if necessary.
- I agree to abide by any future auction policy changes that affect this Consignment Contract.

Signature:_____

I have read, I understand and agree to the Richmond Auto Auction's policies, terms and conditions and will abide by them when selling vehicles and agree to indemnify and hold harmless Richmond Auto Auction from any claims made against it or arising from any and all transactions.

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Authorize	d Dealer Representative:	
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