

NATIONAL INDEPENDENT AUCTION ASSOCIATION APPLICATION

Active Members - \$500. An application for Active Membership shall be eligible for Active Membership provided that: Applicants for Active Membership must have an established business reputation by having been actively involved in the auction business for a period of not less than one (1) year at the time of application. Except as otherwise approved by the Association’s Board of Directors, each Active Member must derive not less than fifty-one percent (51%) of its annual revenues from automotive sales. Active Members may conduct auctions that are either dealer-only auctions or are open to the general public. Any applicant for Active Membership, and each Active Member that is located in a jurisdiction that requires the licensing of auctioneers, auction companies, and/or automobile auctions, must hold a valid, current license to conduct auctions in such jurisdiction.

Associate Members-\$375. An Associate Membership may be granted by the Association’s Board of Directors on a determination that the applicant (i) is an Auction that does not satisfy the requirements for Active Membership (including, without being limited to, the requirement that the applicant derives not less than fifty-one percent (51%) of its annual revenues from automotive sales), or (ii) is not an Auction, but provides products and/or services related to, or in support of, the auction industry. Associate Members will be subject to a two (2) year probationary period, during which time the Association’s Board of Directors may revoke the Associate Membership, with or without cause, by a majority vote.

Affiliate Members - \$500. Affiliate Membership may be granted to an Auction that does not qualify as an Active Member or an Associate Member but that holds an active government contract to sell government owned or seized assets to the general public, and is a member in good standing with another auction association that has been approved by the Association’s Board of Directors. Affiliate Members will be subject to a two (2) year probationary period, during which time the Association’s Board of Directors may revoke the Affiliate Membership, with or without cause, by a majority vote. If an Affiliate Member’s government contract is terminated or suspended for any reason, such Affiliate Member must provide written notice within ninety (90) days which notice may be delivered to the Executive Director. On receipt of notice that the government contract of an Affiliate Member has been terminated or suspended, or at the end of an Affiliate Member’s probationary period, the Board may, by majority vote, (i) revoke or suspend the Affiliate Membership, or (ii) recommend that the Affiliate Membership be continued. If the Board of Directors recommends that the Affiliate Membership be continued, it will be put to a vote of the Members at the next annual meeting of the Association, and the Members may, by majority vote, continue or terminate the Affiliate Membership at issue.

Company Name _____

Business Address _____

Mailing Address _____

Telephone (____) _____ E-Mail _____

Corp.____,Partnership____,Sole Prop.____ Date business formed____, Fax (____)_____

Is this facility owned____ leased____. If leased from whom _____

Number/auctions Wkly____,Monthly,____ Yrly____ Type of Facility (Permanent, Indoor, etc.)_____

Company Principle owners _____ Telephone (____)_____

_____ Telephone(____)_____

Name of Officers _____ Telephone(____)_____

_____ Telephone(____)_____

Primary Bank & Contact Person _____

ACCT# _____

Address _____ Telephone(____)_____

References 1 _____ Telephone(____)_____

2 _____ Telephone(____)_____

3 _____ Telephone(____)_____

Is auction insured by AIA____,Self____,Auction Guarantee titles _____

Does auction retail vehicles from auction location____ If yes, explain _____

Average number of vehicles per auction _____ Sold% _____

Have Owners, Officers or General Manager been convicted of any felony and/or subject of disciplinary action by DMV _____.

Explain, if yes, please use separate sheet for additional information.

Include copies of required licenses, bonds, etc. with application. Signature of owner or person authorized to sign.

I affirm & attest that the information above is true and accurate to the best of my knowledge.

Signature & Title

Date

Mail to: NIAA - P.O. Box 41368 - Raleigh, NC 27629