Basic Post Sale Inspection

- Engine function and operation
- Transmission functionality
- Odometer verification
- 4x4 system engagement (4WD Low included)
- Emission control equipment present
- Air Bag lights
- Unibody/Frame checked
- Flood inspection
- Air Conditioning (three years old or newer, current model year included)
- Sunroof or Convertible Top

Items not included in Basic Post Sale Inspection

- Electrical components pertaining to Driver Assistance items (i.e. Adaptive cruise control, backup cameras, lane departure...)
- Manual Clutch functionality

All claims must be filed before 5pm the day following the sale date on the Bill of Sale, and the odometer cannot have more than a **50 mile** difference from the odometer statement on the Bill of Sale. Eligible claims are for non-wear and tear items as defined by the OEM Owner's manual (such as brakes, rotors, struts, and tires) and must be a single repair item costing more than \$500 using wholesale prices.

\$85 Per Vehicle

7 Day Post Sale Inspection

- Engine function and operation
- · Transmission functionality
- Odometer verification
- 4x4 system engagement (4WD Low included)
- · Emission control equipment present
- Air Bag lights
- · Unibody/Frame checked
- Flood inspection
- Air Conditioning (three years old or newer, current model year included)
- Sunroof or Convertible Top

Items not included in Basic Post Sale Inspection

- Electrical components pertaining to Driver Assistance items (i.e. Adaptive cruise control, backup cameras, lane departure...)
- Manual Clutch functionality

All claims must be filed before 3pm of the seventh day following the sale date on the Bill of Sale (the sale date is the determining factor for the 7 days coverage and NOT WHEN THE VEHICLE LEAVES CARRIAGE TRADE.) Also, the odometer cannot have more than an additional 150 mile difference from the odometer statement on the Bill of Sale. Eligible claims are for non-wear and tear items as defined by the OEM Owner's manual (such as brakes, rotors, struts, and tires) and must be a single repair item costing more than \$500 using wholesale prices.

\$150 Per Vehicle

Post-Sale Inspection (PSI) Policy

The purpose of Post-Sale Inspection is to inspect vehicles for structural and mechanical defects which are subject to arbitration. PSI is available on Green-Light, and Green-Light with Announced Conditions (Yellow-Light) Vehicles with less than 150,000 miles and sold for more than \$2000. The buyer is responsible to pay for any vehicle which receives a PSI, regardless of the whether the vehicles passes or fails the inspection.

Basic Post Sale Inspection Claims

Basic PSI gives the buyer until 5pm the day following the sale date noted on the Bill of Sale. Vehicles must have less than 50 additional miles on the odometer compared to the odometer statement on the Bill of Sale. Any defective arbitrable item which cost more than \$500 to repair at wholesale prices is eligible for arbitration.

7-Day Post Sale Inspections Claims

Seven-Day PSI claims must be submitted before 3pm on the seventh day following the Bill of Sale date. The Bill of Sale date is the determining factor for when the 7-day period begins and not the day the vehicle leaves Carriage Trade's premises. Vehicles must have less than 150 miles more than the odometer statement on the Bill of Sale. Any defective arbitrable item which cost more than \$500 to repair at wholesale prices is eligible for arbitration.

Non-Eligible Vehicles

Carriage Trade Auto Auction at its sole discretion will determine the eligibility of any vehicle. PSI is not intended for performance and elite luxury vehicles. Heavy Duty trucks and commercial vehicles are not eligible for PSI.

Terms and Conditions

Any vehicle which fails PSI can remain sold if the buyer and seller agree to a financial adjustment. If an adjustment is made, the vehicle becomes AS-IS and can no longer have a claim submitted for a separate defect. The Buyer is still responsible for the payment of the PSI.

Any vehicle which passes PSI and subsequently has a claim submitted is subject to arbitration. The arbitration is between Carriage Trade Auto Auction and the Buyer. Carriage Trade can make an adjustment toward the price of the repair or elect to have the vehicle returned to Carriage Trade and the Buyer will be reimbursed for the purchase price and the buyer's fee, provided the vehicle meets the mileage and time criteria as described above. Reasonable transportation costs, as determined by the market, will also be reimbursed. Other reconditioning costs including detail or cosmetic enhancements will not be reimbursed.

Wear and Tear items, as defined in the OEM owner's manual are not covered items regardless of the costs of the repair. Examples are: tires, brakes, rotors, belts, hoses...

The PSI coverage is only for the buyer listed on the Bill of Sale and becomes void once the vehicle is sold by the buyer. The coverage is not transferable, and no claim can be made after a vehicle is sold by the buyer, even if it is within the coverage period.