



Instructions for Registration:

All those wishing to participate in our auctions must provide the following documentation:

- 1) A completed and signed **Registration Form**
- 2) Signed **Guarantee Agreement**
- 3) A completed and signed **Bank Authorization Form** (NOT required for cash dealers)
- 4) A copy of your **Dealers License**
- 5) A copy of the **Owner's Drivers License**
- 6) Copy of **Vehicle or Dealers Tag Insurance**

In addition, if someone other than the owner will be acting as a representative, you must provide the following:

- 7) A completed and signed **Representative Authorization Form**
- 8) A copy of the **Representative's Drivers License**

Finally, if the business is incorporated, we must have:

- 9) A copy of the **Articles of Incorporation** and a copy of the **President's Drivers License**

NOTE: All dealers are on a cash basis with a \$400 deposit required until we receive all bank information and are able to verify all references.

DelawareAutoExchange.com



Registration Form:

Dealership Information

Name of Dealer (hereinafter referred to as "Dealer")	Telephone #	Fax #
Business Address	City, State, Zip	
Individual _____ Partnership _____ Corp. _____	Federal ID#	

Business Information (List of Owners and Officers)

Name	Title	Social Security #
Home Address	City, State, Zip	
Home Phone	Cell Phone	Drivers License #

Name	Title	Social Security #
Home Address	City, State, Zip	
Home Phone	Cell Phone	Drivers License #

Type of Dealer: _____ Used _____ Wholesale _____ New

When was the Dealership organized? _____ Dealer License # _____

If you expect to buy, will you use _____ Cash _____ Check (Checks are subject to auction approval)

Agreement

Delaware Auto Exchange (hereinafter referred to as "Auction") is hereby authorized to periodically investigate the credit history of above Dealer and any of Dealer's Owners and Officers through banks, financial institutions, credit reportin agencies and other sources and any such institution is authorized to release said information to Auction.

Dealer Signature _____ Date _____



Representative Authorization Form

_____ (Company Name) wishes to register the following person as an "Authorized Agent" to buy and sell automobiles, to execute checks, Bill of Sales, assignments of title, and odometer disclosure statements on behalf of Dealer. Dealer understands and agrees that the authority of such person to act on behalf of dealer shall continue in full force and effect until terminated by Dealer in writing to the Auction. Dealer hereby guarantees all transactions made by such person and agrees to indemnify and hold harmless the Auction from all losses or expense caused the Auction as a result of a transaction, including, but not limited to, losses from dishonored checks, defective titles, and false or inaccurate odometer disclosure statements as well as any expense incurred in attempting to collect such losses, including attorney's fees.

Name of Authorized Agent

Social Security # of Agent

Driver's License # of agent

Home Address

Cell Phone of Agent

Signature of Agent

Owner's Name

Signature of Agent

Auction's President or VP Signature

Date



Guarantee Agreement

In consideration of the Auction allowing the Dealer to buy and sell vehicles through Auction, the undersigned, wether one or more, personally covenant, guarantee and warrant that the title to each vehicle be sold by Dealer though Auction will be good and will be free and clear of all liens, encumbrances, whatsoever.

The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense, or costs, including attorney's fees, incurred by Auction as result of breach of the forgoing warranty of title as to any such vehicle.

The undersigned further guarantees full payment of any debts of Dealer to Auction, including any checks issued by Dealer or any of Dealers representatives, together with any loss or expense incurred by Auction in collecting or attempting to collect such debt, including attorney's fees.

The undersigned futher guarantees the odometer mileage statements given by or in behalf of the Dealer in all sales of vehicles by it through the Auction, and agrees to reimburse, indemnify and hold harmless the Auction from all losses and expense caused it by any such odometer mileage statement which provides to be false or inaccurate, including payments made by the Auction under any odometer statement guaranty issued by it in connection with any such sale, as well as any exspense or cost incurred by Auction in collection or attempting to collect such losses, including attorney's fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharged or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty presentment, demand protest and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor Creditors of Dealers shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall ensure to the benefit of the Auction, its successors, assigns, and subrogees.

Where there is more than one signatory to this agrement each signatory shall be jointly and severally liable under this agreement.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this

_____ day of _____, 20_____.

SIGNATURE OF OWNER OR PRESIDENT: _____

WITNESS: _____

SIGNATURE OF CO-OWNER OR VICE PRESIDENT: _____

WITNESS: _____



Credit Form:

Credit Information:

Bank: _____

Address: _____

City, State, Zip: _____

Name or Officer: _____

Account #: _____

Credit Limit or FP Limit: _____

How long doing business?: _____ years

Bank Phone: _____

If you have done business with the above for less than 3 years, please provide the previous financial institution(s)

Bank: _____

Bank: _____

Address: _____

Address: _____

Phone: _____

Phone: _____

References:

Other Auctions Attended: _____ How long registered _____

Other Auctions Attended: _____ How long registered _____

Dealer or Business References: _____ How long? _____



Bank Authorization Form

To whom it may concern:

Your bank has been designated by: _____

Company Name: _____

Account # _____ as his/her principal depository and banking references. We operate a wholesale automobile auction for licensed new and used car dealers. Since we guarantee all dealer checks for vehicles purchased at our auction, we require that all dealers who do business here establish their financial responsibility. Please fill in the account information below. This information will be held strictly confidential and will be used only for our own purpose.

Auction Representative _____

Bank Name: _____

Bank Address: _____

Bank Phone: _____ Bank Fax: _____

Dealer Signature: _____

Regular Checking Account since: _____

This account is: _____ Regular Checking _____ Special Account

Account Status: _____ Satisfactory _____ Unsatisfactory

Average Balances: Low 3 Figures
 Medium 4 Figures
 High 5 Figures

NSF Checks: Yes No If "Yes", how many in the past 12 month period _____

Information given by: _____

Notary: _____

Please Email to: dhudson@delawareautoexchange.com or Fax to 302-284-8260