

Post-Sale Inspection (PSI) Policy

The Post-Sale Inspection (PSI) is a basic mechanical, structural, and flood inspection that is aligned with the National Auto Auction Association's Arbitration Policy. PSI's are based on the objective and subjective expertise of Metro Auto Auction inspectors.

The PSI is conducted at a point-in-time as close to the conclusion of the vehicle sale as possible. This assessment of the vehicle is a one-time inspection conducted under the vehicle operating conditions at that time; therefore, it is not feasible to inspect a vehicle in conditions identical to normal day-to-day operating state. The auction has the right to engage with a third-party vendor of their choosing if a more specialized inspection is recommended, in agreement with auction, buyer, and seller.

PSI Options

Frame Only for Red light vehicles - \$50

Guarantees the vehicle's frame/unibody structure (NAAA Standards) for 7 or 14 (out of state buyer) days.

7 Day - \$ 110.00

Guarantees the vehicle for 7 days or 200 miles

14 Day - \$150.00

Guarantees the vehicle for 14 days or 200 miles

PSI Inspected Components

The items checked within the performance of the PSI are:

- Odometer verification
- Transmission engages and functions
- Engine function and operation
- Drivetrain
 - 4x4 system engagement
 - Differential engagement
- ABS and brake function
- Electrical accessories checked for function (For current model year and up to 4 model years old)
- Emission control equipment present
 - The vehicle will be assessed to meet the emission standards in the state in which the PSI is performed
- Air conditioning checked for operation
- SRS (supplemental restraint system/airbags) check
- Structure checked per NAAA guidelines
- Flood inspection

Advanced Driver Assist Systems (ADAS) are not inspected nor guaranteed as part of PSI. Per NAAA guidelines, these systems must be inspected by a qualified 3rd party outside the auction property.

PSI Guarantee

- The Inspected Components of a vehicle that passes PSI inspection criteria will come with a 7-day or 14-day guarantee of function or condition, based on the PSI product purchased.
- The PSI guarantee is non-transferable and void if the vehicle is resold during the guarantee period.
- Vehicles submitted to arbitration under a PSI must have 200 miles or less accumulated on the odometer between the time the odometer reading is recorded at the auction and the claim date.
- Metro Auto Auction performs these inspections on a good faith basis and stands behind these passed components, whether Metro Auto Auction provides this guarantee directly or in agreement with the seller. If an inspected component is found defective during the guarantee period, Metro Auto Auction reserves the right to remediate valid claims estimated at auction wholesale repair costs.
- In the event of a valid claim for defect related to an Inspected Component that was not identified by the PSI, Metro Auto Auction will reimburse expenses incurred by the Buyer (excluding profit, commissions, and reconditioning charges) on vehicles arbitrated. The amount of reimbursement that qualifies under these guidelines will be at the sole discretion of Metro Auto Auction and will be limited to reasonable and documented expenses at auction wholesale repair cost.

Section B: PSI Eligible Vehicles

The following vehicles sold through Metro Auto Auction are **eligible** for PSI:

- Green light vehicles (Ride & Drive) with less than 150,000 miles
 - Items disclosed by the seller will not be inspected and/or guaranteed under PSI
- Vehicle Purchase Price over \$3,000
- Any and all vehicles sold for less than \$3,000 are “AS IS” and ineligible for any PSI guarantee. It is at the auction’s discretion to make the determination if the vehicle is eligible for PSI.

Metro reserves the right to limit the number of times a purchasing dealer may participate in this policy. Metro also reserves the right to modify, alter, discontinue or terminate this policy at any time for any reason, with or without notice.

C.1: General Ineligibility Criteria

The following vehicles sold through Metro Auto Auction are **ineligible** for PSI:

- Vehicles sold with mileage equal to or over 150,000
- Vehicles sold with a price of \$3,000 or under
- Vehicles sold with purchase greater than \$50,000
- Vehicles sold As-Is or deemed automatic As-Is per NAAA policy and Metro Auto Auction policy
 - Kit vehicles
 - Recreational vehicles
 - Watercraft
 - Homemade vehicles
 - Vehicles with major modifications (including items in Sections C.3 and C.4)
- Vehicles 20 years or older (Antique vehicles)
- Vehicles that have been removed from the Metro Auto Auction facility
- Vehicles past purchase windows below:

- 5 PM Day of auction
- 3 hours post acceptance on “If bids”
- Offsite vehicle purchases not transported to Metro Auto Auction facility for processing.
- Exotic and/or handmade vehicles (including but not limited to):

AMC H1	Dodge Viper	Mercedes G Wagon
Acura NSX	Ferrari	Mercedes SLR models
Aston Martin	Fisker	Mitsubishi Lancer Evo
Audi R8	Ford GT	Nissan GT-R
Bentley	Lamborghini	Panoz
BMW Alpina	Lotus	Porsche 911
BMW i8	Maserati	Rolls-Royce
DMC 12	Maybach	Subaru WRX
Dodge Demon	McClaren	Tesla

- Vehicle makes that average an annual production rate at or below 4,000 vehicles within the three most recently completed production years
- Vehicles with branded titles or defects that are eligible for a branded title, including, but not limited to: flood damage.
- All electric vehicles
- Heavy Duty Trucks & Heavy Equipment categorized in Class A and B with Gross Vehicle Weight Rating (GVWR) of 26,000 pounds or heavier:

Rights Reservation

Metro Auto Auction reserves the right to modify, alter, discontinue or terminate this policy at any time for any reason whatsoever, with or without notice. In addition, Metro Auto Auction reserves the right to decline to offer this service to any person or entity at its discretion.