



Acadia Auto Auction

ACADIA AUTO AUCTIONS

Acadia Auto Auction

(207) 234-4444
8 Murray Drive
Carmel, Maine 04419

Port City Auto Auction

(207) 737-8331
P.O. Box 220
Richmond, Maine 04357

APPLICATION FOR DEALER APPROVAL

For your protection and ours Auction Insurance Agency requires a completed application and through investigation of all dealers.

Fax # _____

Name of Dealership _____ (Hereinafter Referred To As Dealer) Bus. Telephone _____

Address: _____ City: _____ State: _____ Zip: _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Dealer's License No.: _____ SALES TAX EXEMPT NO. _____ Date: _____

Dealer Plate No. If Different: _____ Federal I.D. #: _____

BUSINESS INFORMATION: Is the Company an Individual Partnership Corporation State _____

List of owners and officers:

Name: _____ Title: _____ Soc. Security #: _____

Home Address: _____ Home Tel. #: _____ U.S. Citizen? _____

Cell #: _____ Email Address: _____

Name: _____ Title: _____ Soc. Security #: _____

Home Address: _____ Home Tel. #: _____ U.S. Citizen? _____

Cell #: _____ Email Address: _____

Name: _____ Title: _____ Soc. Security #: _____

Home Address: _____ Home Tel. #: _____ U.S. Citizen? _____

Cell #: _____ Email Address: _____

When was Dealer organized: _____

Do you expect to Sell Buy Will you use cash Checks (subject to auction approval)

Type of Dealer New Used Wholesale If Franchised Make of Car Sold _____

CREDIT INFORMATION Bank Phone #: _____ Bank Fax #: _____

Bank: _____ Address: _____

Name of Official: _____ Account #: _____ Credit or F P Limit \$ _____

How Long Doing Business: _____

Additional Bank or Account: _____ Address: _____

Name of Official: _____ Credit or Floor Plan Limit \$: _____

How Long Doing Business: _____

If you have done business with either of the above for less than three years, give previous financial institution(s) name and address.

Bank: _____ Bank: _____

Address: _____ Address: _____

REFERENCES:

Other Auction You Attend: _____ How Long Registered: _____

Other Auction You Attend: _____ How Long Registered: _____

Dealer or Other Business References: _____ How Long Acquainted: _____

I (We) certify that the above information is true and correct. I (We) understand that the above information is furnished Acadia Auto Auctions, for the purpose of including the said company to insure my (our) checks and/or titles. I (We) agree to notify the said Acadia Auto Auctions, in writing in the event of any change of facts set out above, and assume responsibility to do so.

OWNERS SIGNATURE: ✓ _____ Title: _____

I (We) attest that each of our dealer representatives has ready, fully understands, and agrees to abide by Acadia Auto Auctions' rules and general auction policies.

OWNERS SIGNATURE: ✓ _____ Title: _____

Where ownership of vehicles or their accessories are never transferred to Acadia Auto Auctions, the Auction cannot and does not assume any responsibility for theft of: Vehicles, Accessories, or Personal Property. The titled owner of the stolen property must make claim to his own insurance company.

OWNERS SIGNATURE: ✓ _____ Title: _____

BE SURE TO INCLUDE COPY OF DEALER'S LICENSE (OVER)

ADDITIONAL AUTHORIZED REPRESENTATIVES

The following person or persons are duly authorized to buy and sell automobiles, to execute checks or drafts, to execute bills of sales, assignments of titles and warranties of titles on behalf of Dealer. The authority of the following persons to act on behalf of Dealer shall continue in full force and effect until terminated by Dealer on writing to the Auction. Dealer does hereby guarantee all transactions made by such persons.

Checks must be drawn on Dealership's account and signed by an authorized representative. No personal checks are accepted.

Name: _____ Title: _____ Social Security #: _____

Home Address: _____ Home Tel.: _____ U.S. Citizen? _____

Cell Phone #: _____ Email Address: _____

Authorized to Buy Cars Yes No

Authorized to Sell Cars Yes No

Sample Signature: _____

Authorized to Sign Checks Yes No

Officer or

Authorized to Sign Drafts Yes No

Owner's Signature _____

Name: _____ Title: _____ Social Security #: _____

Home Address: _____ Home Tel.: _____ U.S. Citizen? _____

Cell Phone #: _____ Email Address: _____

Authorized to Buy Cars Yes No

Authorized to Sell Cars Yes No

Sample Signature: _____

Authorized to Sign Checks Yes No

Officer or

Authorized to Sign Drafts Yes No

Owner's Signature _____

Name: _____ Title: _____ Social Security #: _____

Home Address: _____ Home Tel.: _____ U.S. Citizen? _____

Cell Phone #: _____ Email Address: _____

Authorized to Buy Cars Yes No

Authorized to Sell Cars Yes No

Sample Signature: _____

Authorized to Sign Checks Yes No

Officer or

Authorized to Sign Drafts Yes No

Owner's Signature _____

GUARANTY

In consideration of Acadia Auto Auctions allowing Dealer to buy and sell motor vehicles through Acadia Auto Auction/Port City Auto Auction, the undersigned, whether one or more, personally covenant, guarantee and warrant that the title to each vehicle sold by Dealer through Acadia Auto Auction/Port City Auto Auction will be good and will be free and clear of all liens and encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Acadia Auto Auctions for any loss, damage, expense, or costs, including attorney's fees, incurred by Acadia Auto Auctions as a result of breach of the foregoing warranty of title to any such motor vehicles.

The undersigned further guarantees full payment of any debts of Dealer to Acadia Auto Auction including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expense incurred by Acadia Auto Auctions in collection or attempting to collect such debt, including attorney's fees.

The undersigned certify that each vehicle purchased through Acadia Auto Auction/Port City Auto Auction shall be sold by Dealer in accordance with the tax laws of the State of Maine. See tax exempt number on the foreside of this document.

The undersigned acknowledges that Acadia Auto Auctions shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned thereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest, and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall ensure to the benefit of Acadia Auto Auctions its successors, assigns, and subrogees.

Where there is more than one signatory to this agreement, each signatory shall be jointly and severally liable under this agreement.

(IN WITNESS WHEREOF) the undersigned have hereunto set their hands and seals this _____ day of _____, 20_____.

I understand that by providing my mailing address, email address, telephone number and fax number, the above named dealer consents to receive communications sent by or on behalf of the Acadia Auto Auctions via regular mail, email, telephone, fax, or any other communications medium.

Witness: _____

Owner's Signature ✓ _____

To: _____

I (We) hereby authorize you to give information regarding my account to Acadia Auto Auctions.

Owner's Signature ✓ _____

Account #: _____