



## Know the Rules and Policies:

**PAA, LLC. follows the National Auto Auction Association In-Lane and On-Line Arbitration Policy except where noted below.**

- **Arbitration Threshold - \$800.00**
- **Frame Damage, Rusted Frame, Salvage Title, Previous Salvage must be announced regardless of light**
- **Vehicles sold for \$2000 and less are AS/IS; NO EXCEPTIONS**
- **Vehicle Arbitration must be presented within one Hour of Purchase (the time they go across the block), "IF" Sales included**

**Ride & Drive/Green Light Policy** – Vehicle guaranteed to have no major defect over \$800.00 as repaired by the Auction excluding normal wear items like; air ride suspension, brakes, battery, hoses/belts, timing belts/chains, wheel bearings, tires, shocks/struts, etc. Vehicles with clutches must be drivable by auction standards.

**Auction Guarantee/Yellow Light** – Engine/Drive Train Policy - All vehicles sold under Auction Guarantee must operate well enough to be test-driven safely. Normal Engine/Transmission wear items like described in Ride & Drive are not covered under Auction Guarantee. Any Engine/Drive item(s) costing less than \$800.00 to repair by the Auction is not covered by Auction Guarantee. Auction Guarantee is an ENGINE/DRIVE TRAIN policy that covers:

1. Upper & Lower Internal Parts of Motor meaning: Crankshaft, Bearings, Pistons, Rods, Rings/Pins, Lifters, Valves, Cams, Cam Phasers and Head Gaskets.
2. Drive Train meaning: Transmission, Transfer Case, Front/Back Differentials, Rear End, and Driveshaft(s). Not covered: CV Joints, axle bearings, brakes.
3. Check Engine Lights are not arbitratable unless the defect/repair is in excess of \$800.00 to repair.

### **ITEMS NOT COVERED ON VEHICLES SOLD AUCTION GUARANTEE**

1. Fuel Injectors, Water Pumps, Valve Cover Gaskets, Timing Belts, External Parts.
2. Fluid Leakage: Leaks and "Seepage".
3. Normal wear items like air ride suspension, brakes, wheel bearings, battery, hoses, belts, timing belts/chains, wheel bearings, tires, shocks/struts.
4. Defects or problems that require less than \$800.00 to repair.

If you have a question, please ask. The National Auto Auction Association has a board of auction owners that has solidified the Auction Rules except for a few exceptions and State and Federal laws. The Board Director is Matt Arias. When I have a question, I contact Matt. As an example, "Timing belts and Timing Chains" are the same thing under the NAAA rules and are considered normal "Wear and Tear" items. "Air Ride" suspensions are considered normal "Wear and Tear" items.